



**Shri Vile Parle Kelavani Mandal's
NM College of Commerce and Economics (AUTONOMOUS)**

Affiliated to the
UNIVERSITY OF MUMBAI

Program: M.Com. (Advanced Accountancy)

Semester III & IV

Choice Based Credit System (CBCS)

with effect from Academic year: 2024-2025

Academic Council Number:

Agenda Number:

PROGRAMME OUTCOMES (PO'S)

Learners will be able to:

- PO1** The program aims to provide a deep and comprehensive understanding of advanced concepts in commerce, covering areas such as accounting, finance, marketing, human resources and strategic management.
- PO2** Enhancing learners' analytical thinking and problem-solving abilities is a key objective. They will acquire skills to analyse complex business scenarios, identify issues and develop innovative and effective solutions.
- PO3** Emphasizing the importance of ethical behaviour and responsible business practices, the program aims to instil ethical values and principles. Learners develop the ability to make ethically sound decisions in various business contexts.
- PO4** Developing learners' research skills and critical thinking abilities is a priority. They are encouraged to engage in independent research, apply research methodologies, analyse data and critically evaluate academic literature and business practices.
- PO5** The program prepares learners for professional excellence in commerce. They acquire the necessary knowledge, skills and competencies to succeed in diverse business roles. This includes the development of communication skills, teamwork abilities, leadership qualities and adaptability to changing business environments.

PROGRAMME SPECIFIC OUTCOMES (PSO'S)

After completion of the course M. Com (Advanced Accountancy), learners would be able to

- PSO1** Learners will possess a deep understanding of advanced financial accounting principles, enabling them to prepare complex financial statements, apply accounting standards and provide accurate financial information.
- PSO2** Learners will develop advanced auditing skills and knowledge of forensic accounting techniques, allowing them to conduct thorough audits, detect financial irregularities and provide solutions to prevent fraud and financial misconduct.
- PSO3** Learners will have strong financial analysis skills, enabling them to interpret financial data effectively, make informed financial decisions, evaluate investment opportunities and analyze financial risks.
- PSO4** Learners will understand business ethics and corporate governance principles, applying ethical practices in accounting and finance to ensure responsible and transparent financial management.
- PSO5** Learners will possess advanced knowledge in strategic financial management, including financial planning, capital budgeting, risk management and financial performance evaluation. They will contribute to strategic decision-making processes.
- PSO6** Learners will develop proficiency in research methodology, allowing them to design and conduct research projects in the field of accountancy, contributing to the existing body of knowledge.
- PSO7** Learners will gain a comprehensive understanding of international accounting standards, practices and financial markets. They will handle international financial

transactions, manage foreign exchange risks and understand the implications of international taxation and trade laws

Preamble

The course is designed to enhance students with advanced knowledge of Accountancy & Financial Management. The student should be able to understand the relevance of Accountancy and Financial Management in the real world

Pedagogy

NM College of Commerce and Economics (Autonomous) uses a variety of conventional as well as innovative teaching methods to cater to diverse student needs and learning styles. These methods promote engagement, critical thinking, and problem-solving.

Conventional Methods:

1. **Classroom Lectures:** Present foundational knowledge and concepts in an organized and structured manner.
2. **Experiential Learning:** Applies theoretical knowledge in real-world settings through hands-on experiences and projects.
3. **Team Based Learning:** Develops collaboration, personalized learning, and leadership skills through group work.
4. **Flipped Classroom:** Promotes active learning through outside-of-class reviews and in-class discussions, allowing for deeper analysis and synthesis of ideas.
5. **Group Discussion:** Encourages sharing of ideas and perspectives, developing communication and critical thinking skills.
6. **Project Method:** Develops research, presentation, and time-management skills through research-based projects.
7. **Debate:** Structured argumentation develops communication and reasoning skills while promoting research and critical analysis.
8. **Case Method:** Uses real-life situations to teach problem-solving and

decision-making skills, allowing students to apply theoretical knowledge to practical situations.

Innovative Methods:

1. **Technology Integration:** Enhances engagement and promotes active learning through immersive and interactive digital resources like Padlet, Quizlet, Kahoot, Mindmeister etc.
2. **Peer Teaching:** Fosters collaboration and personalized learning through student-led instruction, allowing students to develop communication and leadership skills.
3. **Blended Learning:** Provides flexibility and promotes self-directed learning and digital literacy through a combination of traditional classroom lectures and online resources.
4. **Community - Based Learning:** Develops empathy and social responsibility through hands-on experiences in community service, promoting a sense of social justice and civic engagement

Thus, our college's diverse and innovative pedagogical methods provide students with a dynamic and engaging learning experience that prepares them for excellence in their academic and professional careers.

Evaluation Pattern for Practical / Numerical Papers for course of 100 Marks

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 40 % of total marks per course. The second component will be a Semester End Examination with a weightage of 60 % of the total marks per course. The allocation of marks for the Continuous Assessment and Semester End Examinations is as shown below:

Details of Continuous Assessment (CA)

40 % of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Assignment / Presentations / Projects	20 marks
Component 2 (CA-2)	Class Test	20 marks

Three Class test of 10 Marks each out of which best of Two will be considered

Details of Semester End Examination

60 % of the total marks per course. Duration of examination will be two hours.

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Q1 is compulsory Solve any three out of Q2 to Q5

Question Number	Description	Marks	Total Marks
Q1	Numerical Question (Compulsory)	15	15
Q2	Numerical / Theoretical Question	15	15
Q3	Numerical / Theoretical Question	15	15
Q4	Numerical / Theoretical Question	15	15
Q5	Short Notes / Case Studies / Short Numerical (Any 3 out of 4)	15	15
Total Marks			60

Note: Weightage in examination will be as per number of lectures assigned to the module
If required, the Questions can be divided as per length/ difficulty level of the Question

Signature

HOD

Signature

Approved by Vice Principal

Signature

Approved by Principal

Evaluation Pattern for Practical / Numerical & Theory Papers for course of 50 Marks

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 40 % of total marks per course. The second component will be a Semester End Examination with a weightage of 60 % of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

Details of Continuous Assessment (CA)

40 % of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Assignment / Presentations / Projects	10 marks
Component 2 (CA-2)	Class Test	10 marks

Two Class test of 10 Marks each out of which best will be considered

Details of Semester End Examination

60 % of the total marks per course. Duration of examination will be One hour.

Q1 is compulsory Solve any One out of Q2 to Q3

Question Number	Description	Marks	Total Marks
Q1	Numerical / Theoretical Question (Compulsory)	15	15
Q2	Numerical / Theoretical Question	15	15
Q3	Numerical Question / Case Study / Short Notes (Any 3 out of 4)	15	15
Total Marks			30

Note: Weightage in examination will be as per number of lectures assigned to the modules
If required, the Questions can be divided as per length/ difficulty level of the Question

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Approved by Principal

Evaluation Pattern for Theory Papers for course of 100 Marks

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 40 % of total marks per course. The second component will be a Semester End Examination with a weightage of 60 % of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

Details of Continuous Assessment (CA)

40 % of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Assignment / Presentations / Projects	20 marks
Component 2 (CA-2)	Class Test	20 marks

Three Class test of 10 Marks each out of which best of Two will be considered

Details of Semester End Examination

60 % of the total marks per course. Duration of examination will be Two hours.

Question Number	Description	Marks	Total Marks
Q1	Theoretical Question (Any 2 out of 3)	12	12
Q2	Theoretical Question (Any 2 out of 3)	12	12
Q3	Theoretical Question (Any 2 out of 3)	12	12
Q4	Theoretical Question (Any 2 out of 3)	12	12
Q5	Case Study / Short Notes (Any 3 out of 4)	12	12
Total Marks			60

Note: Weightage in examination will be as per number of lectures assigned to the modules
If required, the Questions can be divided as per length/ difficulty level of the Question

Signature

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Approved by Principal

SVKM's NM College of Commerce & Economics (Autonomous)

Program: M.Com Advanced Accountancy				Semester: III	
Course: Strategic Cost Management			Academic Year: 2024-25		Course Code: NISCM602
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA)(Marks - 40)	Semester End Examinations (SEE)(Marks- 75 in Question Paper)
04	NIL	NIL	04	40	60
Learning Objectives:					
<ul style="list-style-type: none"> ➤ To understand strategic cost management and traditional cost management in day-to-day operations of an organization. ➤ To understand traditional and ABC system ➤ To assess the basis for setting a transfer price using variable cost and fixed cost ➤ To understand sales mix decision, plant shut down decision ➤ To get an insight about Cost Auditing 					
Course Outcomes :					
After Completion of the Course, learners would be able to :					
CO1 Identify how strategic cost management and traditional cost management assist in cost management process.					
CO2 Conclude how much ABC is accurate as compared to traditional costing in determination of cost.					
CO3 Explain the calculation of cost under Transfer pricing, uniform costing and Target costing.					
CO4 Compute cost using sales mix decision, plant shut down decision and evaluation of performance.					
CO5 Demonstrate in depth insight about Cost Audit as per Companies Act 2013.					
Outline of Syllabus: (per session plan)					
Module	Description				No of Lectures
1	Overview of Strategic Cost Management & ABC Costing				15
2	Transfer Pricing and Emerging Cost Management Techniques				20
3	Managerial Decision Making and Performance Evaluation				15
4	Cost Audit, Reporting to Management and Other Methods of Cost Management				10
	Total				60

Unit	Topic	No. of Lectures
<p>Module 1</p>	<p><u>Overview of Strategic Cost Management & Activity Based Costing</u> Role of strategic cost management in supporting strategy development and the day-to-day operations of an organization. Distinguish strategic cost management from traditional cost management. Evaluate how models such as value chain analysis, porter's 5 forces may assist in the cost management process. <u>Activity Based Costing</u> Introduction Advantages Limitations Identification of cost drivers Numerical Problems on Traditional V/s Activity Based Costing System.</p>	<p align="center">15</p>
<p>Module 2</p>	<p><u>Transfer Pricing and Emerging Cost Management Techniques</u></p> <p>(A) Transfer Pricing – Introduction - Aims and Features General rules Cost-based prices Market-based prices Marginal cost Dual pricing Profit- maximizing transfer prices Negotiated transfer prices and other behavioral considerations</p> <p>(B) Emerging Cost Concepts:</p> <p>Uniform costing: Meaning of and need for Uniform costing, Essentials for success of Uniform costing, Advantages and limitations of Uniform costing, Areas of Uniformity, Uniform cost manual Inter Firm Comparison: Pre-requisites of inter firm comparison; Advantages and limitations Target Costing, Life Cycle Costing and Benchmarking.</p>	<p align="center">20</p>

<p>Module 3</p>	<p><u>Managerial Decision Making and Performance Evaluation</u> (A) Managerial Decision Making Make or buy Step-up Cost Sales mix decisions Exploring new markets Plant shut down decision Key Factors (Numerical problems) (B) Performance Evaluation Role of performance measurement and control systems in value creation, strategy implementation and monitoring performance to improve strategies Traditional and non-traditional approaches to performance measurement</p>	<p align="center">15</p>
<p>Module 4</p>	<p><u>Cost Audit, Reporting to Management and Other Methods of Cost Management</u></p> <p>a. Nature and scope of cost audit b. Provisions under Companies Act relating to maintenance of Cost Records and Cost Audit c. Structuring the cost audit Provisions of Cost Audit Report Rules, 2011 Form of cost audit report Annexures to the cost audit report Pro-forma to the cost audit report Usefulness of Cost Audit d. Requirements and ways as related to reporting to management e. Basic methods of Cost Management</p>	<p align="center">10</p>

To develop scientific temper and interest by exposure through industrial visits and study /educational tours is recommended in each semester

Suggested Readings

Essential Readings

- Lectures on Costing by Swaminathan: S. Chand and Company (P)Ltd., New Delhi
- Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai

- Cost Accounting by Ravi M. Kishore, Taxman Ltd., New Delhi

Supplementary Readings

- Principles and Practices of Cost Accounting by N. K. Prasad, Book Syndicate Pvt. Ltd., Calcutta
- Cost Accounting Theory and Practice by B. K. Bhar, Tata Mc. Grow Hilland Co. Ltd., Mumbai
- Advanced Cost and Management Accounting: Problems and Solutions by V. K. Saxena and C. D. Vashist, S. Chand and Company (P) Ltd., New Delhi

SVKM's NM College of Commerce & Economics (Autonomous)

Program: M.Com Advanced Accountancy				Semester: III	
Course: Income Tax			Academic Year: 2024-25		Course Code: NIITX603
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 40)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
04	NIL	NIL	04	40	60
Learning Objectives:					
<ul style="list-style-type: none"> ➤ To learn the advanced concepts of setting off and carrying forward of losses ➤ To learn the concept of TDS on various services and payment of advance tax ➤ To know the process of filing Income Tax Returns and understand assessment procedures ➤ To understand the Process and calculation of Tax of Partnership Firms 					
Course Outcomes :					
After Completion of the Course, learners would be able to :					
CO1 Explain carry forward of incomes and losses from one period to another					
CO2 Compute advance tax and deduction of tax at source					
CO3 Solve problems on calculation of taxable income and tax for Partnership firms					
CO4 Demonstrate the practical aspects of filling of income tax returns					
Outline of Syllabus: (per session plan)					
Module	Description				No of Lectures
1	Residential Status and Heads of Income I				15
2	Heads of Income II & Deductions				15
3	Computation of Income of Partnership Firm & Company				15
4	Clubbing of Income, set off & Carry Forward of Losses				15
	Total				60

Unit	Topic	No. of Lectures
Module 1	<u>Residential Status and Heads of Income I</u> Residential Status & Scope of Total Income Income from House Property Income from Salaries Income from Other Sources	15
Module 2	<u>Heads of Income II & Deductions</u> Income from Capital Gains Business & Profession Deductions under chapter VI A	15
Module 3	Computation of Income of Partnership Firm & Company Computing Income and Tax of a Firm & Company Computing Taxable Income of Partners of a Firm	15
Module 4	<u>Clubbing of Income, set off & Carry Forward of Losses</u> Clubbing of Income Transfer of Income Without Transfer of Assets (Sec 60) Revocable Transfer of Assets (Sec 61) Transfer Irrevocable for a Specified Period (Sec 62) Income of Spouse, Son's Wife, Minor Child, Etc. (Sec 64) Set off & Carry Forward of Losses Losses from Heads of Income Intra Head Adjustment of Losses Inter Head Adjustment of Losses Order of Set off Losses Return of Losses	15

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Suggested Readings

Essential Readings

1. Taxman's Student's Guide to Income Tax
2. CA G. Sekar Paduka's Handbook on DT

Supplementary Readings

1. CA Bhanwar Borana's Compact Book on Direct Tax (BB Virtuals)
2. ICAI Study Material

Program: M.Com Advanced Accountancy				Semester: III	
Course: Forensic Accounting			Academic Year: 2024-	Course Code: NIFAC604	
25					
Teaching Scheme			Evaluation Scheme		
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA)(Marks - 40)	Semester End Examinations (SEE)(Marks- 75 in Question Paper)
04	NIL	NIL	04	40	60
Learning Objectives:					
<ul style="list-style-type: none"> ➤ To familiarize learners about Forensic accounting ➤ To understand types of fraud ➤ To gain knowledge about scope of Forensic accounting ➤ To familiarize learners about process of Forensic accounting and Digital forensic ➤ To gain insight about Forensic auditing techniques and forensic audit report 					
Course Outcomes:					
After Completion of the Course, learners would be able to:					
<p>CO1 Conclude with in depth insight about Forensic accounting, Forensic investigation and fraud auditing</p> <p>CO2 Demonstrate about various frauds like Bank fraud, corporate fraud, Securities fraud</p> <p>CO3 Identify the areas demanding the services of forensic accountant</p> <p>CO4 Explain about stages of forensic investigation in digital forensics</p> <p>CO5 Explain about how to write forensic audit report</p>					
Outline of Syllabus: (per session plan)					
Module	Description				No of Lectures

SVKM's NM College of Commerce & Economics (Autonomous)

1	Introduction to Forensic Accounting	15
2	Forensic Accounting: Scope	15
3	Process of Forensic Accounting & Digital Forensics	15
4	Forensic Auditing Techniques & Forensic Audit Report	15
	Total	60

Unit	Topic	No. of Lectures
<p>Module 1</p>	<p><u>Introduction to Forensic Accounting</u></p> <p>Meaning of Forensic Accounting, Forensic, Red Flag</p> <p>Differences between Forensic accounting and other audits</p> <p>Forensic Accounting services, Process of forensic accounting, Key content of Forensic Accounting and Investigation Report,</p> <p><u>Types of Frauds</u></p> <p>Bank Frauds</p> <p>Corporate Frauds</p> <p>Insurance Frauds,</p> <p>Cyber Frauds</p> <p>Insurance Frauds</p> <p>Securities Frauds</p> <p>Consumer Frauds</p>	<p align="center">15</p>
<p>Module 2</p>	<p><u>Forensic Accounting: Scope</u></p> <p>Overview of Forensic Accounting & Investigation Standards (FIAS Framework – Forensic Accounting and Investigation Standards),</p> <p>Evolution of Forensic Auditing in India, Methods of Fraud detection – Supervised method and unsupervised method, IT Tools for fraud detection – Helix, ACL Desktop, Ultra Block, Advance Hash Calculator, Password Kit Forensic, Areas Demanding the Services of forensic accountants, Characteristics of Forensic Auditor, Skills of Forensic Auditor</p>	<p align="center">15</p>

<p>Module 3</p>	<p><u>Process of Forensic Accounting & Digital Forensics</u></p> <p>Steps in Process of Forensic Accounting, Stages of Forensic Investigation in Digital forensics, Types of Digital Evidence, Top Locations for Evidence, Major scams or fraud in India, Fraud Examination Checklist</p>	<p>15</p>
<p>Module 4</p>	<p><u>Forensic Auditing Techniques & Forensic Audit Report</u></p> <p>Forensic Audit Techniques – Testing defenses, Trend Analysis, Digital Forensic Examination, Face to Face interviews, Full Financial Auditing, Binford's Law</p> <p>CAAT – Computer Assisted Audit techniques, Data Mining techniques, Ratio Analysis, Fraud System for Kickbacks – Analytical Symptom, Behavioral symptom, Tips and Complaint Symptom, Lifestyle Symptom, Internal Control Symptom, Fraud Triangle – Incentive/Pressure, Opportunity, Attitude / Rationalism, List of Institutional Framework in India to combat Fraud in India, Contents of Forensic Audit Report</p>	<p>15</p>

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Suggested Readings

Essential Readings

1. Wiley Publications - Forensic Accounting and Fraud Investigation for Non-Experts (Michel Sheetz, 2004)

Supplementary Readings

1. Taxman's Forensic Audit Decoded - Unlocking the Secrets of Financial Accounting & Investigation (September 2020 Edition)

2. ICAI Study Material

SVKM's NM College of Commerce & Economics (Autonomous)

Program: M.Com Advanced Accountancy	Semester: III
Course: Costing for Managerial Decisions Academic Year: 2024-2025	Course Code: NICMD605

Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 20)	Semester End Examinations (SEE) (Marks- 40 in Question Paper)
02	NIL	NIL	02	20	30

Learning Objectives:

- To understand strategic cost management and traditional cost management in day-to-day operations of an organization.
- To understand traditional and ABC system
- To assess the basis for setting a transfer price using variable cost and fixed cost
- To understand sales mix decision, plant shut down decision
- To get an insight about Cost Auditing

Course Outcomes :

After Completion of the Course, learners would be able to :

CO1 Identify how strategic cost management and traditional cost management assist in cost management process.

CO2 Conclude how much ABC is accurate as compared to traditional costing in determination of cost.

CO3 Explain the calculation of cost under Transfer pricing, uniform costing and Target costing.

CO4 Compute cost using sales mix decision, plant shut down decision and evaluation of performance.

CO5 Demonstrate in depth insight about Cost Audit as per Companies Act 2013 .

Outline of Syllabus: (per session plan)

Module	Description	No of Lectures
1	Standard Costing	10
2	Marginal Costing	10
3	Budgetary Control	10
	Total	30

Unit	Topic	No. of Lectures
Module 1	<u>Standard Costing</u> Meaning, Process, Types of Variances Classification of Variances Computation of Variances	10
Module 2	<u>Marginal Costing</u> Meaning, Characteristics, Cost Volume Profit Analysis Break Even analysis Margin of Safety Concept of Absorption Costing	10
Module 3	<u>Budgetary Control</u> Essentials, Objectives, Types of Budgets Sums on various Budgets	10

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Suggested Readings

Essential Readings

- Lectures on Costing by Swaminathan: S. Chand and Company (P)Ltd., New Delhi
- Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting by Ravi M. Kishore, Taxman Ltd., New Delhi

Supplementary Readings

- Principles and Practices of Cost Accounting by N. K. Prasad, Book Syndicate Pvt. Ltd., Calcutta
- Cost Accounting Theory and Practice by B. K. Bhar, Tata Mc. Grow Hilland Co. Ltd., Mumbai
- Advanced Cost and Management Accounting: Problems and Solutions by V. K. Saxena and C. D. Vashist, S. Chand and Company (P) Ltd., New Delhi

SVKM's NM College of Commerce & Economics (Autonomous)

Program: M. Com Advanced Accountancy	Semester: III
Course: Forex Management & International Finance Academic Year: 2024-2025	Course Code: NIFIF606

Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 40)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
04	NIL	NIL	04	40	60

Learning Objectives:

- To gain in-depth insight into Currency futures and Options markets and its valuation
- To understand Exchange rates, foreign exchange exposure, and risk and its practical aspects
- To familiarize learners with International Taxation
- To gain knowledge about international finance and derivatives
- To understand foreign exchange markets, dealings, and foreign exchange risk management

Course Outcomes:

After Completion of the Course, learners would be able to:

CO1 Compute cross rates, forward exchange rates, currency futures, and swaps

CO2 Explains about risk in international financial management, practical aspects of cross-currency rates, option strategies, Hedging strategies

CO3 Demonstrate Tax treatment of foreign exchange transactions

CO4 Identify the international finance and derivatives

CO5 Explain about FERA, FEMA, FDI, FEDAI

Outline of Syllabus: (per session plan)

Module	Description	No of Lectures
1	Currency Futures & Options Markets	20
2	Determination of Exchange Rates, Foreign Exchange Exposure & Risk	15
3	International Taxation	10
4	International Finance & Derivatives	15
	Total	60

Unit	Topic	No. of Lectures
Module 1	<p><u>Currency Futures & Options Markets</u></p> <p>A. <u>Currency Futures</u> Futures definition, Theoretical Future Price, Arbitrage Through Futures, Hedging, Increasing the risk of the portfolio</p> <p>B. <u>Options</u> Options definition, Uses, and advantages of the option, Call option, Put Option, Value of an option, Intrinsic Value, Time Value, In the money, out of the money, & at the money, Valuation of an option, Valuation on maturity, Valuation before maturity - Put Call Parity, Binomial Model, Risk Neutral Model Greek letters – Delta, Gamma, Vega, Theta Rho Option Strategies – Long Straddle, Short Straddle, Strip, Strap, Spreads, Butterfly Spread, Over-the-counter options, exchange-traded options (Practical cum Theory)</p>	20
Module 2	<p><u>Determination of Exchange Rates, Foreign Exchange Exposure & Risk</u></p> <p>Risk in International Financial Management – Foreign Exchange Rate Risk, Translation exposure (Transaction Exposure, Economic Exposure, interest rate risk), Interest rate risk, credit risk.</p> <p>Determination of cross-currency rates, direct quote, indirect quote Extension of forward contract, Cancellation of forward Contract (Automatic cancellation, Customer request)</p> <p>Currency swap, Interest rate swap, Interest rate parity Hedging through Forward, Money Market Hedge Theory Only – Purchasing Power Parity (Practical cum Theory)</p>	15

<p>Module 3</p>	<p><u>International Taxation</u> Equalization Levy Transfer Pricing – Section 92 (Income from International or Specified Domestic Transactions), Section 92B (International Transactions), Section 92A (Associated Enterprises), Section 92C (Computation of Arm’s Length Price) - Cost Plus Method, Section 92CA (Reference to Transfer Pricing Officer), Section 92E (Audit report of a CA)</p>	<p align="center">10</p>
<p>Module 4</p>	<p><u>International Finance & Derivatives</u> Difference between International Finance & Domestic Finance, Importance of IF, Balance of Payments, IMF, Foreign Exchange Rates. Forward Contracts, Future Contracts – Introduction, Classification of Forward Contracts, Distinguish between Forward & Futures; Options – Introduction, types, Participants in Derivative Markets <u>Foreign Exchange Markets & Dealings & Foreign Exchange Risk Management</u> FERA, FEMA, FDI, FPI, FEDAI, Functions of Foreign Exchange Market Introduction to Foreign Exchange Risk Management, Types of Risks, Management in Foreign Assets, Arbitrage and Speculation</p>	<p align="center">15</p>

To develop scientific temper and interest through exposure through industrial visits and study/educational tours is recommended in each semester

Suggested Readings

Essential Readings

1. International Finance: Theory and Policy by Paul Krugman, Maurice Obstfeld, Marc Melitz
2. International Money and Finance – 3rd Edition- by C. Paul Hall wood and Ronald Mac Donald (2000)
3. K. Sasidharan & Alex K. Mathews, Option trading – bull market strategies, McGraw Hill publication
4. S. Kevin, Commodities & financial derivatives, PHI learning Pvt ltd 8. Suni K Parameswaran, Futures & options, McGraw Hill

Supplementary Readings

1. International Financial Management – 10th Edition by Jeff Madura (2010)
2. International Financial Management by PG. Apte, McGraw Hill Education; 7 editions

3. John C. Hull & Basu -Futures, options & other derivatives
4. Ankit Gala & Jitendra Gala, Guide to Indian Commodity market, Buzzing stock publishing house
5. Niti Chatnani, Commodity markets, McGraw Hill Publication

Program: M.Com Advanced Accountancy		Semester: III
Course: International Accounting	Academic Year:	Course Code: NIAC607
2024-25		

Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA)(Marks - 40)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
04	Nil	Nil	04	40	60

Learning Objectives:

- Learners will gain in-depth knowledge about various activities of Cash Flow Statement, Adjusting and Non-Adjusting Events and Foreign Exchange transactions.
- To familiarize about the Leases, types of Shares Based Payments and Measurement and Presentation of Assets held for sale.
- To gain Knowledge about meaning of borrowing cost, qualifying asset, Types of Borrowings and Applicability of IAS 41, Indications of Impairment and identifying assets for impairment.
- Learners will understand the five steps model of Revenue recognition and identification of operating segments.
- Learners will understand various aspects of Investment property, Deferred Tax Asset/ Deferred tax Liability, Defined Contribution Plans and Defined Benefit Plans.

Course Outcomes:

After Completion of the Course, learners would be able to:

- CO1** Explain preparation of Cash Flow Statement, Accounting treatment of Adjusting and Non-Adjusting events and translation of Financial Statement of foreign operation.
- CO2** Identify the Recognition and Measurement of Lease contract in the books of Lessee and Lessor, Recognition of Share Based Payments and Measurement, Presentation and Disclosure of Assets held for sale.

CO3 Compute and conclude the Recognition of Borrowing Cost, Commencement, Suspension and Cessation of Borrowing Cost, Recognition and Measurement of Assets as per IAS 41 and Measurement of Recoverable asset and Treatment of Impairment Loss.

CO4 Identify the revenue as per IFRS 15 and quantitative threshold as per IFRS 8.

CO5 Compute and conclude Recognition and Measurement Criteria as per IAS 40, Deferred Tax Asset/Deferred tax Liability accounting treatment and accounting for Defined Benefit Plans.

Outline of Syllabus: (per session plan)

Module	Description	No of Lectures
1	IAS 7, IAS 10, IAS 21, IAS 12	15
2	IFRS 2, IFRS 5, IFRS 16	15
3	IAS 23, IAS 41, IAS 36, IAS 19	15
4	IFRS 15, IFRS 8, IAS 40, Difference between Ind AS and IFRS	15
	Total	60

Unit	Topic	No. of Lectures
Module 1	<p><u>IAS 7, IAS 10, IAS 21, IAS 12</u> IAS 7 Statement of Cash Flows Cash and Cash equivalents Presentation of cash flow statement Operating Activities Investing Activities Financing Activities</p> <p>IAS 10 Events after the Reporting Period Meaning of events after the reporting period</p>	15

	<p>Adjusting and Non – Adjusting events Accounting Treatments Difference between Adjusting and Non – Adjusting events</p> <p>IAS 21 The Effects of changes in Foreign Exchange Rates Key Definitions Difference between Monetary and Non-Monetary Foreign Currency Transactions Change in functional Currency Foreign Currency Financial Statements How to translate Financial Statement of foreign operation</p> <p>IAS 12 Income Taxes Key definitions Deferred Tax Liability Deferred Tax Asset</p>	
Module 2	<p><u>IFRS 2, IFRS 5, IFRS 16</u> IFRS 16 : Leases Applicability and Scope Important Definitions Recognition and Measurement of Lease Contract in the Books of Lessees Recognition and Measurement of Lease Contract in the Books of Lessor</p> <p>IFRS 2 Share Based Payment Types of Shares Based payment Transactions How to recognise Share Based payments Vesting conditions</p> <p>IFRS 5: Non –Current Assets Held for Sale and Discontinued Operations Measurement and Presentation of Assets held for sale Presentation and Disclosure of Discontinued Operations When to classify as “Held for Sale” How to account for Assets Held for Sale</p>	15
Module 3	<p><u>IAS 23, IAS 41, IAS 36, IAS 19</u></p> <p>IAS 23 Borrowing Costs Meaning of Borrowing Cost and Qualifying Asset Recognition of Borrowing Cost Commencement of Capitalization Suspension of Capitalization Cessation of Capitalization Types of Borrowings</p> <p>IAS 41 Agriculture What is agriculture activity</p>	15

	<p>Applicability and Non- Applicability of IAS 41 Agriculture Recognition of Assets Measurement of Assets IAS 36 Impairment of Assets Key Definitions Indications of impairment Identifying Assets for Impairment Measurement of Recoverable Amount Impairment Loss of CGU Impairment of Goodwill IAS 19 Employee Benefits Types of Employment Benefits Meaning Defined Contribution Plans and Defined Benefit Plans Difference Defined Contribution Plans and Defined Benefit Plans Accounting for Defined Benefit Plans</p>	
Module 4	<p><u>IFRS 15, IFRS 8, IAS 40</u></p> <p>IFRS 15 : Revenue from Contracts with Customer Definition of Customer Non-Applicability of IFRS 15 Core Principles of IFRS 15 Five steps Model of Revenue Recognition Contract Cost IFRS 8 Operating Segments What is Segment Report Identification of Operating Segments Quantitative Threshold IAS 40 Investment Property Meaning of Investment Properties Initial Measurement and Recognition Subsequent Measurement and Recognition De-Recognition</p> <p>Difference between Ind AS and IFRS</p>	15

To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester

Suggested Readings

Essential Readings

1. Taxman's Guide to IND AS, 2021

Supplementary Readings

2. Wiley Publications, Interpretation and application of IFRS standards, 2020

3. ICAI Study Material

Program: M.Com Advanced Accountancy				Semester: IV	
Course: Advanced Corporate Finance				Course Code: NIACF652	
Academic Year: 2024-2025					
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 40)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
04	Nil	Nil	04	40	60
Learning Objectives:					
<ul style="list-style-type: none"> To understand Financial Management and Time value of money. To get an insight about capital structure and types of leverages To understand about basics and determinants of Dividend and valuation of Bonds To understand various factors of capital investment and its decisions To gain an insight into Mergers and Acquisitions and different source of Fund. 					
Course Outcomes:					
After Completion of the Course, learners would be able to:					
CO1 Explain about scope, role and functions of financial management and role of Time value of money in financial management.					
CO2 Conclude about EBIT-EPS analysis and knowledge about capital structure.					
CO3 Demonstrate about various Dividend policies and valuation of Bonds					
CO4 Compute problems of various investment appraisal methods like ARR, NPV.					
CO5 Identify about short-term finance, Internal fund and international source of finance					
Outline of Syllabus: (per session plan)					
Module	Description				No of Lectures
1	Overview of Corporate Finance, Time Value of Money & Leverages				15
2	Capital Structure, Dividend Policy and Valuation of Bonds				15

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3	Capital Investment Decisions	15
4	Strategic & Financial Restructuring and Sources of Finance	15
	Total	60

Unit	Topic	No. of Lectures
Module 1	<p><u>Overview of Corporate Finance, Time Value of Money & Leverages</u></p> <p>Objective and scope of financial management Role & Purpose Financial Management Environment Functions of Finance Executives in an organization Financial distress and insolvency Time Value of Money Types of Leverages- Operating, Financial and Combined, Analysis of leverages</p>	15
Module 2	<p><u>Capital Structure, Dividend Policy and Valuation of Bonds</u></p> <p>Significance of capital structure Determinants of capital structure Capital structure planning and designing Designing of optimum capital structure Theories of Capital Structure and value of the firm- relevancy and Irrelevancy of capital structure. EBIT- EPS Analysis Basics of Dividends Forms of dividend Determinants of dividend Relevancy and Irrelevancy of Dividend Policies- Traditional Approach, Walter's model, Gordon's model, Modigliani and Miller (MM) Hypothesis Valuation of Bonds</p>	15

<p>Module 3</p>	<p><u>Capital Investment Decisions</u></p> <p>a) Objective of capital investment decisions b) Methods of Investment appraisal: I). Payback period, Discounted payback period II) Accounting Rate of Return (ARR), III) Net Present Value (NPV) - The meaning of NPV, Strengths and limitations of NPV method, The working capital adjustment in an NPV analysis, Capital rationing, Equivalent Annual Costs. IV) Internal Rate of return (IRR)- Limitations of the IRR method, Multiple IRRs, V) Modified internal Rate of Return (MIRR)- Definition and explanation of MIRR, the process for calculating MIRR, Strengths of the MIRR approach. VI) Profitability Index</p>	<p align="center">15</p>
<p>Module 4</p>	<p><u>Strategic & Financial Restructuring and Sources of Finance</u></p> <p>Mergers and Acquisitions (Application in Practical Life to be included) Different Sources of Finance, Characteristics of different types of long-term debt and equity finance, Method of raising long term finance. Different Sources of short-term Finance Internal fund as a source of finance International sources of finance Other sources of finance- Sale and lease back, Convertible debt, Venture capital, Grants etc.</p>	<p align="center">15</p>

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Suggested Readings

Essential Readings

1. Taxman's Financial Management by Ravi M. Kishore.
2. Paduka's Students Guide on Financial Management and Economics for Finance.

Supplementary Readings

1. Tulsian's Financial Management.
2. Study material of ICAI Paper 8: Financial Management & Economics for finance.

Program: M.Com Advanced Accountancy				Semester: IV	
Course: Goods & Service Tax			Academic	Course Code: NIGST653	
Year: 2024-25					
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 40)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
04	Nil	Nil	04	40	60
Learning Objectives:					
<ul style="list-style-type: none"> To understand the indirect tax regime in India To know the registration process under GST for a taxpayer To understand the concept of supply of goods and services To be able to compute GST payable and calculate refunds To know the assessment procedure under GST and return filing process 					
Course Outcomes:					
After Completion of the Course, learners would be able to:					
<p>CO1 Identify the differences between old and new tax regime</p> <p>CO2 Demonstrate application for registration under GST regime</p> <p>CO3 Identify the place, time and value of supply of goods and services</p> <p>CO4 Explain the utilization of GST credit and find refunds, if any</p> <p>CO5 Examine the process of audit under GST and know the compliances under GST</p>					
Outline of Syllabus: (per session plan)					
Module	Description				No of Lectures
1	Introduction & Levy of Goods and Services Tax				20
2	Registration				15
3	Time, Place and Value of Supply				10
4	Payment of GST, Returns & Refund Under GST				15
	Total				60

Unit	Topic	No. of Lectures
Module 1	<p><u>Introduction & Levy of Goods and Services Tax</u> Concept of Indirect taxes i. Concept and features of indirect taxes ii. Principal indirect taxes iii. GST Laws: An introduction including Constitutional aspects iv. Pre GST & Post GST Tax structure v. Important Definitions vi. GSTN & GST Council vii. Types of GST viii. Rates of GST Levy and collection of CGST and IGST a) Application of CGST/IGST law b) Concept of supply including composite and mixed supplies c) Charge of tax d) Exemption from tax (Exemption List) e) Composition levy • Numerical Sums</p>	20
Module 2	<p><u>Registration</u> Persons Liable & not liable for registration Compulsory registration Procedure for registration Provision for Registration Casual Taxable Person (CTP) and Non-Resident Taxable Person (NRTP) Cancellation of registration Amendment of Registration Revocation of Cancellation of Registration Numerical Sums on Registration</p>	15
Module 3	<p><u>Time, Place and Value of Supply</u></p> <p>Time of Supply Time of Supply of Goods Time of Supply of Services</p> <p>Place of Supply Place of Supply of Goods Place of Supply of Services</p> <p>Value of Supply</p>	10

	Value of Supply of Goods & Services Numerical sums	
Module 4	<p><u>Payment of GST, Returns & Refund Under GST</u></p> <p>Input Tax Credit (ITC) Blocked Credits Computation of Tax Liability Refund under GST Electronic Cash Ledger, Electronic Credit Ledger & Electronic Liability Ledger Challan Generation & Validity Penalty Interest & Late Fees Numerical Sums</p> <p><u>Records, Audit, Assessment and Returns</u></p> <p>GST Returns Including QRMP GST Documentations Assessment GST Audit & Special Audit</p>	15

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Suggested Readings

Essential Readings

- Taxman's Students Guide to Income Tax including GST by Dr. Vinod K. Singhania
- Practical Approach to Direct & Indirect Taxes by Dr. Girish Ahuja

Supplementary Readings

- Paduka's Handbook on Taxation by CA G. Sekar
- Students Handbook on Taxation by T N Manoharan.
- Study Material of ICAI intermediate course Paper 4: - Taxation

Program: M.Com Advanced Accountancy				Semester: IV	
Course: Security Analysis and Portfolio Management				Course Code: NISPM654	
Academic Year: 2024-2025					
Teaching Scheme			Evaluation Scheme		
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 40)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
04	Nil	Nil	04	40	60
Learning Objectives:					
<ul style="list-style-type: none"> Learners will understand about Characteristics and objectives of Investment and knowledge about portfolio analysis. To gain knowledge about Economy analysis, Company analysis and technical analysis. To gain an in-depth insight into Portfolio management, its selection, and its evaluation. To gain knowledge about different portfolio theories. To familiarize learners about Mutual funds. 					
Course Outcomes:					
After Completion of the Course, learners would be able to:					
CO1 Compute Expected Return and Risk, Covariance, Risk –Return trade off.					
CO2 Explain Barometric or Indicator approach, Model building, analysis of financial statement, Dow theory, strength index etc.					
CO3 Identify selection of optimal portfolio and measuring security return, portfolio return under different models					
CO4 Compute Expected return on stock under different methods.					
Outline of Syllabus: (per session plan)					
Module	Description				No of Lectures
1	Securities and Risk & Return				15
2	Security Analysis				15
3	Portfolio Management				15
4	Portfolio Theories				15
	Total				60

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Unit	Topic	No. of Lectures
Module 1	<p><u>Securities and Risk & Return</u> Investment – Meaning Characteristics and Objectives Investment V/s Speculation Investment V/s Gambling and Types of Investors Portfolio Analysis – Meaning and its Components Calculation of Expected Return and Risk Calculation of Covariance Risk – Return Trade off.</p>	15
Module 2	<p><u>Security Analysis</u> Economy Analysis – Meaning, Framework, Economic Analysis, Forecasting, Barometric or Indicator Approach, Econometric Model Building and Opportunistic Model Building. Industry Analysis – Concept of Analysis, Industry Life Cycle, Industry Characteristics Company Analysis – Financial Statements, Analysis of Financial Statements, and Assessment of risk (Leverages) Technical Analysis - Dow Theory, Meaning and Principles of Technical Analysis, Price Chart, Line Chart, Bar Chart, Japanese Candlestick Chart, Trends and Trend Reversals, Chart Patterns, Support and Resistance, Reversal Patterns, Continuation Patterns and Elliot Wave Theory Mathematical Indicators – Calculation of Moving Averages (Simple and Exponential Moving Average), Oscillators and Relative Strength Index, Market Indicators, Fundamental Analysis V/s Technical Analysis</p>	15
Module 3	<p><u>Portfolio Management</u> Portfolio Management – Meaning, Evolution, Phases, Role of Portfolio Managers, Advantages of Portfolio Management. Investment Environment in India and factors conducive for investment in India.</p>	15

	<p>Portfolio Selection – Meaning, Feasible Set of Portfolios, Efficient Set of Portfolios, Selection of Optimal Portfolio, Markowitz Model, Limitations of Markowitz Model, Measuring Security Return and Portfolio Return and Risk under Single Index Model and Multi Index Model.</p> <p>Portfolio Revision – Meaning, Need, Constraints and Strategies.</p> <p>Portfolio Evaluation – Meaning, Need, Measuring Returns (Sharpe, Treynor and Jensen Ratios) and Decomposition of Performance.</p>	
Module 4	<p><u>Portfolio Theories</u></p> <p>Random Walk Theory The Efficient Market Hypothesis Forms of Market Efficiency Competitive Market Hypothesis CAPM – Fundamental Notions of Portfolio Theory Assumption of CAPM Efficient Frontier with Riskless Lending and Borrowing Capital Market Line, Security Market Line and Pricing of Securities with CAPM. Arbitrage Pricing Theory (APT) – The Return Generating Model Factors Affecting Stock Return Expected Return on Stock, APT V/s CAPM.</p>	15

To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester

Suggested Readings

Essential Readings

1. Blake, David 1992, Financial Market Analysis, McGraw Hill London
2. Francis J.C Investments, Analysis and Management McGraw Hill New York.

Supplementary Readings

1. Pistolesse Clifford Using Technical Analysis Vision Books
2. Reilly Frank K and Keith Brown Investment Analysis and Portfolio Management

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Program: M.Com Advanced Accountancy				Semester: IV	
Course: Financial Modelling & Valuation				Course Code: NIFMV655	
Academic Year: 2024-2025					
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 40)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
04	Nil	Nil	04	40	60
Learning Objectives:					
<ul style="list-style-type: none"> • Learners will get insight into various valuation models of finance. • To understand the link between the financial statements. • To understand about analysis of financial statement. • To get in-depth knowledge about financial ratios and financial analysis report. • Learners will gain knowledge about various models under equity research. 					
Course Outcomes :					
After Completion of the Course, learners would be able to :					
<p>CO1 Compute weighted average cost of capital.</p> <p>CO2 Identify modelling and projecting the financial statement.</p> <p>CO3 Analyse financial analysis techniques and financial reporting mechanics.</p> <p>CO4 Demonstrate about Du-Point analysis, Peer to Peer analysis and preparation of financial analysis report.</p> <p>CO5 Explain Forecast geographic and segment revenues, cost statement, debt, income statement, Balance sheet and Cash flow statement.</p>					
Outline of Syllabus: (per session plan)					
Module	Description				No of Lectures
1	Valuation				15
2	Building an Integrated Cash Flow model				15

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3	Financial Statement Analysis & Financial Ratios	15
5	Equity Research Modeling	15
	Total	60

Unit	Topic	No. of Lectures
Module 1	<p><u>Valuation</u> Introduction to valuation The importance of valuation Understanding enterprise value and equity value Valuation method 1: Comparable Company Analysis Selecting comparable companies Spreading comparable companies Analyzing the valuation multiples Concluding and understanding value Valuation method 2: Precedent Transactions Analysis Selecting comparable transactions Spreading comparable transactions Concluding value Weighted Average Cost of Capital (WACC) Using the CAPM to estimate the cost of equity Estimating the cost of debt Understanding and analyzing WACC</p>	15
Module 2	<p><u>Building an Integrated Cash Flow Model</u> Introduction to financial modeling Understanding the links between the financial statements Understanding circularity Setting up and formatting the model Selecting model drivers and assumptions Modeling and projecting the financial statements Projecting the income statement Projecting the balance sheet Projecting the cash flow statement Creating the debt and interest schedule Revolver modeling Analyzing and concluding the model Analyzing the output</p>	15

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	<p>Stress testing the model Fixing modeling errors Advanced modeling techniques</p>	
Module 3	<p><u>Financial Statement Analysis & Financial Ratios</u></p> <p>Introduction to Financial Statement Analysis Financial Reporting Mechanics, Understanding Income Statement, Balance Sheet, Cash Flow Statement, Financial Analysis Techniques, Inventories, Long Lived Assets, Non-Current Liabilities, Financial Statement Application <u>Financial Ratios</u></p> <p>Ratio analysis of industries Du point Analysis Peer to peer analysis Preparation of Financial Analysis report on an industry</p>	15
Module 5	<p><u>Equity Research Modeling</u></p> <p>Prepare an Income Statement, Balance sheet, Cash Flow Statement, Geographic Revenue Sheet, Segment Revenue Sheet, Cost Statement, Debt Sheet, Analyze Revenue Drivers Forecast Geographic & Segment Revenues, Cost Statement, Debt, Income Statement, Balance Sheet, and Cash Flow Statement. Performa Adjustments, Income Statement - Compute Margins, Balance Sheet -Compute Ratios Valuation – Assumptions for Valuation Model, Prepare Valuation Model, Prepare Presentation Sheet, Prepare Company Overview, Sector Overview</p>	15

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Suggested Readings

Essential Readings

1. Principles of Financial Modelling by Michel Rees, 2018
2. Using Excel for Business & Financial Modelling by Danielle Stein Fairhurst, 2019

Supplementary Readings

1. Financial Modelling in Practice by Michel Rees, 2008
2. Financial Modelling & Valuation: A practical Guide by Paul Pignataro, 2013

Program: M.Com Advanced Accountancy				Semester: IV	
Course: Tax Planning & Compliance strategies in India				Course Code: NITPC656	
Academic Year: 2024-2025					
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 40)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
04	NIL	NIL	04	40	60
Learning Objectives:					
<ul style="list-style-type: none"> • To learn the advanced concepts of setting off and carrying forward of losses • To learn the concept of TDS on various services and payment of advance tax • To know the process of filing Income Tax Returns and understand assessment procedures • To understand the Process and calculation of Tax of Partnership Firms • To have hands-on experience about taxation software's 					
Course Outcomes :					
After Completion of the Course, learners would be able to :					
<p>CO1 Explain carry forward of incomes and losses from one period to another</p> <p>CO2 Compute advance tax and deduction of tax at source</p> <p>CO3 Solve problems on calculation of taxable income and tax for Partnership firms</p>					

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CO4 Demonstrate the practical aspects of filling of income tax returns
CO5 Demonstrate different taxation software's for calculation of income tax

Outline of Syllabus: (per session plan)

Module	Description	No of Lectures
1	Computation of Tax for Individual / HUF & DTAA	15
2	Advance Tax, TDS & Interest	15
3	Return of Income and Assessment Procedure	15
4	Latest Amendments & Taxation Software's	10
	Total	60

Unit	Topic	No. of Lectures
Module 1	<p><u>Computation of Tax for Individual / HUF & DTAA</u></p> <p>Computation of Net Taxable Income Tax Calculations as per New & Old Tax Regime DTAA u/s 90 & 91</p>	15
Module 2	<p><u>Advance Tax, TDS & Interest</u></p> <p>Advance Tax Liability for payment of Advance Tax Conditions of Liability to Pay Advance Tax Computation of Advance Tax Payment of Advance Tax by the Assessee Instalments of Advance Tax & Due Dates</p> <p>TDS Sections: 192, 192A, 193, 194, 194A, 194B, 194BB, 194C, 194D, 194DA, 194E, 194EE, 194G, 194H, 194I, 194IA, 194J, 194LA, 194LB, 195</p> <p>Interest (Sec 234 A, 234 B & 234 C) Interest for Defaults in furnishing Return of Income Interest for Defaults in Payment of Advance Tax</p>	15

	Interest for Deferment of Advance Tax.	
Module 3	<p><u>Return of Income and Assessment Procedure</u></p> <p>Compulsory filing of Return of Income Furnishing Return to Employer Income Tax Return through Computer Persons Exempt from Filing Return Return of Loss, Belated Return, Revised Return Various Aspects as related to Assessment Procedure – Section 139, 142, 143 & 144</p>	15
Module 4	<p><u>Latest Amendments & Taxation Software's</u></p> <p>Latest Tax rules & the changes in the provisions which are applicable for the coming academic Year Taxation Software: Understanding and learning different Taxation Software (Demonstration of any Return Income Tax Return filing software)</p>	15

To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester

Suggested Readings

Essential Readings

1. Taxman's Student's Guide to Income Tax
2. CA G. Sekar Paduka's Handbook on DT

Supplementary Readings

1. CA Bhanwar Borana's Compact Book on Direct Tax (BB Virtual)
2. ICAI Study Material